



14 February 2020

Market Information
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

RESULTS OF ANNUAL SHAREHOLDER MEETING

At Tower Limited's annual shareholder meeting, held in Auckland on 14 February 2020, shareholders were asked to vote on three resolutions, which were supported by the Board.

The resolutions passed by shareholders were:

- To record the reappointment of PricewaterhouseCoopers as auditor of Tower Limited and to authorise the Directors to fix the auditor's remuneration for the coming year
- To re-elect Michael Stiassny as a director

The resolution not passed by shareholders were:

- To alter the existing constitution in accordance with the amendments tabled at the meeting and signed by the Chair for the purpose of identification, with effect from the close of the Annual Meeting

Although the above resolution was not passed Tower's current constitution requires that the Main Board Rules of NZX, as modified from time to time, are incorporated into the constitution, and that in the event of inconsistency, the provisions of the Main Board Rules will prevail.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
To record the reappointment of PricewaterhouseCoopers as auditor of Tower Limited and to authorise the Directors to fix the auditor's remuneration for the coming year	226,193,051 99.52%	1,097,228 0.48%	51,091
To re-elect Michael Stiassny as a director	222,998,281 98.10%	4,311,556 1.90%	31,533
To alter the existing constitution in accordance with the amendments tabled at the meeting and signed by the Company Secretary for the purpose of identification, with effect from the close of the Annual Meeting	142,612,595 62.75%	84,656,597 37.25%	72,178

Hannah Snelling
Company Secretary
Tower Limited
ARBN 088 481 234 Incorporated in New Zealand

For media queries, please contact:

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