



TOWER Limited,  
Level 14, 45 Queen Street,  
Auckland 1142, New Zealand  
ARBN 088 481 234  
Incorporated in New Zealand

12 October 2020

Market Information  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
Australia

### **Update on Lake Ōhau fire claims**

Tower Limited (NZX/ASX: TWR) said today that while they are still working through the early stages, the financial impact of the recent Lake Ōhau fire on Tower's 2021 Financial Year is estimated to be between \$5 and \$7 million before tax.

"Our thoughts are with everyone in the community who have been impacted by these fires and we will do everything we can to support them to rebuild their homes and community," said Blair Turnbull, Tower's Chief Executive Officer.

"We have had a team of people on the ground in Lake Ōhau providing support for our customers, helping to lodge claims and gaining an understanding of the extent of the damage."

While it is only in the early stages, Tower has currently received 5 total loss claims and 4 partial damage claims as a result of the Lake Ōhau fire, and based on analysis to date, estimates the financial impact on Tower's 2021 financial results will be between \$5 and \$7 million before tax.

Tower's 2020 Financial Year ended on 30 September 2020, and this event does not impact the company's 2020 Financial Year results, due for announcement on 25 November 2020.

### **ENDS**

This announcement is authorised by the CEO.

Blair Turnbull  
Chief Executive Officer  
Tower Limited  
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### **For media queries, please contact:**

Nicholas Meseldzija  
Head of Corporate Affairs and Reputation  
Mobile: +64 21 531 869  
Email: [Nicholas.meseldzija@tower.co.nz](mailto:Nicholas.meseldzija@tower.co.nz)