



TOWER Limited,
Level 14, 45 Queen Street,
Auckland 1142, New Zealand
ARBN 088 481 234
Incorporated in New Zealand

14 September 2016

Market Information
NZX Limited
Level 1, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
ASX Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

RESIGNATION OF DIRECTOR

The Board of Tower Limited (NZX/ASX: TWR) advises that Rebecca Dee-Bradbury has resigned from the Board of Tower Limited. Her resignation is effective from 14 September 2016.

Ms Dee-Bradbury joined the Board in August 2014 and has sat on both the Audit and Risk and Remuneration and Appointments Committees.

Tower Chairman Michael Stiasny said that Ms Dee-Bradbury has been a valued member of the Board.

"Rebecca has made a significant contribution to helping Tower refocus on its core business and we thank her for having such a positive impact," he said.

Ms Dee-Bradbury wishes the best for the Board and management team of Tower.

"I appreciate the opportunity to have served with such a committed Chairman and Board and am excited for Tower's future plans. It is regrettable that a conflict of priority and schedules means I have needed to resign," she said.

The search for an independent director to join the Board has commenced. The Board confirms that immediately following the resignation of Ms Dee-Bradbury, the Board contains the required number of independent directors under the NZX Listing Rules and its constitution.

ENDS

For media queries, please contact:
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