

8 March 2018

Market Information NZX Limited Level 1, NZX Centre 11 Cable Street Wellington New Zealand Company Announcements Office ASX Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000 Australia

VERO SELLS 19.99% SHAREHOLDING

Tower Limited (NZX/ASX: TWR) notes that Vero has sold its 19.99% stake in Tower to Bain Capital Credit.

Tower welcomes its new largest shareholder, Bain Capital Credit, and looks forward to working with them.

Tower remains focussed on continuing to improve performance and accelerating its transformation into a digital challenger.

ENDS

TOWER
Michael Stiassny
Chairman
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To arrange media interviews, please contact in the first instance:

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