



17 February 2017

Market Information  
NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
ASX Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
Australia

## **Tower appoints independent adviser**

Tower Limited (NZX/ASX:TWR) has appointed Northington Partners to prepare an Independent Adviser's Report on the proposed acquisition of 100% of Tower shares at \$1.17 per share by Fairfax Financial Holdings Limited.

Shareholders do not yet need to take any action in response to Fairfax's offer until they receive the Scheme Documentation, which will include the Tower Board's formal recommendation and a summary of the Independent Adviser's Report.

## **ENDS**

TOWER  
Michael Stiasny  
Chairman  
Tower Limited  
ARBN 088 481 234 Incorporated in New Zealand

### **To arrange media interviews, please contact in the first instance:**

Nicholas Meseldzija  
Tower Limited  
Head of Corporate Communications  
Mobile: +64 21 531 869  
Email: [nicholas.meseldzija@tower.co.nz](mailto:nicholas.meseldzija@tower.co.nz)