



Tower Financial Advice Provider

Publicly Available Disclosure

This disclosure statement was prepared on 12 March 2021.



Tower holds a licence to provide financial advice

Tower Limited ("Tower" or "we") holds a licence issued by the Financial Markets Authority to provide a financial advice service. It is a condition of Tower's licence that it can only provide financial advice in respect of Tower insurance products. Tower adheres to the conditions of a standard Financial Advice Provider licence.



Financial advice can only be given on specific products

Tower can provide financial advice in relation to insurance products underwritten or provided by Tower only, including the following types of products ("Products"):

- Car insurance
- House insurance
- Contents insurance
- Landlord insurance
- Travel insurance
- Business insurance
- Lifestyle block and farm insurance
- Motorbike insurance
- Boat insurance

Tower employs nominated representatives ("Nominated Representatives") to provide financial advice to its customers. The specific Products that individual Nominated Representatives can advise customers on may vary. Tower Nominated Representatives cannot comment on the suitability of Tower Products when compared to the products of other insurance providers available in the market.



Tower Nominated Representatives don't receive sales incentives

Tower only pays their Nominated Representatives a salary. They do not receive extra benefits, incentives, or bonuses for the individual sale of the Products.



You don't pay for advice with Tower

You won't pay fees or expenses for any financial advice given to you about these Products by Nominated Representatives.

You need to pay premiums for these Products. Other amounts may be payable when you make a claim, like an excess. The premium and any excesses are detailed in your "Quote Summary" email.



If you're not satisfied with our service, you can make a complaint

If you have a complaint about any service provided by Tower please contact a Customer Care Consultant on 0800 808 808. If you are not satisfied by the outcome, you can request for it to be escalated to a more senior staff member. If a senior staff member is unable to resolve your complaint you can write to our Customer Care Manager at PO Box 90 347, Auckland 1142 or complaints@tower.co.nz.

If we have been unable to resolve the complaint through our internal complaints process, you can contact the Insurance & Financial Services Ombudsman Scheme ("IFSO"). IFSO provides a free, independent service that can help to investigate or resolve your complaint.

You can contact IFSO at:

PO Box 10845
Wellington 6143
New Zealand
0800 888 202
info@ifso.nz
www.ifso.nz



Tower Nominated Representatives are committed to

Tower and our Nominated Representatives are committed to ensuring we:

- meet the standards of competence, knowledge and skill set out in the code of professional conduct for financial advice services ("Code of Conduct")
- give priority to its customers' interests by taking all reasonable steps to ensure that the advice given to them is not materially influenced by Tower's own interests or the interests of any other person connected with the giving of the advice
- exercise the care, diligence and skill that a prudent person engaged in the occupation of giving regulated financial advice would exercise in the same circumstances
- comply with the standards of ethical behaviour, conduct and client care set out in the Code of Conduct.