



Tower Limited
Level 14, 45 Queen Street
Auckland 1142, New Zealand
ARBN 645 941 028
Incorporated in New Zealand

27 April 2021

A.M. Best reaffirms Tower Limited's A- (Excellent) credit rating

Global company rating specialist A.M. Best has reaffirmed Tower Limited's financial strength rating at A- (Excellent).

The rating reflects Tower's balance sheet strength, which A.M. Best assesses as very strong. A.M. Best also noted Tower's robust financial flexibility and prudent reinsurance programme.

Tower Chair, Michael Stiasny welcomes the confirmation from A.M. Best saying this latest reaffirmation recognises Tower's strong performance in recent years.

"This is recognition that Tower is a consistent performer and we are well placed to continue successfully delivering on our strategy and achieving positive results."

ENDS

Authorised by the Board.

Blair Turnbull
Chief Executive Officer
Tower Limited

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