



# What to look for when buying commercial vehicle insurance



## What you need to know

If you use your vehicle for work or business, it's important to sort out your commercial vehicle insurance before you hit the road. Business vehicles and private cars need different kinds of insurance. We've put together some general information to help you find the right policy for your needs. It's important to do your own research so that you can choose the right policy for you.

## What is commercial vehicle insurance?

Commercial vehicle insurance has different levels of cover available. You choose how much cover you need. When you're comparing policies, make sure you check the policy wordings for more details.

## What are some things to consider?

**Different levels of cover are available** - if you need cover for your business vehicle and the damage you may do to others, a comprehensive policy might be your best option. Third party policies give you a more basic level of cover including damage your vehicle causes to other people's property.

**Business use** - what counts as business use can differ depending on the insurer. Some examples include rideshare and carsharing services such as Uber, as well as making deliveries or transporting goods.

**Employee's vehicles** - provides cover for your employee's own vehicle if they need to use it as part of their job and it's involved in an accident.

**Goods in transit** - if your insured business vehicle will be carrying goods in transit, this covers you for any loss if the goods are damaged by fire, collision, overturning or impact.

**New vehicle replacement** - if your insured business vehicle is 'new', some insurers will replace your vehicle with a new one of the same make and model if it becomes a total loss. The definition of 'new' depends on the insurer. Make sure you read the policy wording (including any limits) carefully as it will set out how much cover is available and when it will apply.

**Towing and road clearing** - in the event of an accident, your insured business vehicle may be damaged and need towing to a repairer or place of safety. There may also be road clearing required such as salvaging any load that spilled onto the road or debris clean up.

**Signwriting** - if you've got signwriting on your insured business vehicle, this covers you for any signwriting loss or damage up to a specified limit.

## Explore your options with Tower

Tower has two commercial vehicle insurance policies, designed to really look out for you with lots of great benefits. Get a quote online and compare us today!

- One event, one excess - if one event means you need to claim on multiple Tower car, house, contents, and boat policies, you'll only pay one excess. The highest excess applies.
- Get three free callouts per year with RoadWise™, our optional roadside assistance service. If your car breaks down or gets a flat tyre, RoadWise will be available to help 24/7.
- Had a car accident and need to make a claim? Some of Tower's priority repair partners can do your initial repairer assessment remotely using your mobile phone, without you needing to leave home.

- Multi-policy discount - save up to 20% when you buy multiple Tower car, house, contents, landlord and boat policies online at once using our bundle builder. [Ts&Cs apply](#).
- Manage your insurance 24/7 with My Tower - register for our easy-to-use online self service portal My Tower, so you can update and keep track of your insurance cover online.

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