

2013 TOWER Bonus Certificates

The 2013 Bonus Certificates have been mailed over the two weeks starting from 24 January 2014, after the bonus was declared and approved by the Board of TOWER Life (N.Z.) Limited.

The Bonus, which is detailed on this certificate, is made up of investment returns accumulated within the fund in which the premiums for your life insurance policy are invested. The bonus amount you receive is based on the type of life policy you have as well as your current level of life cover and bonuses.

The life premiums are invested according to mandates and managed by our external investment managers.

The investment portfolio has a conservative investment strategy to reduce volatility and the potential for capital loss, and ensures we maintain adequate capital to meet statutory requirements. The portfolio has a significant exposure to long-term fixed interest investments to provide for future claims as far as possible and provide significant protection against any future movements in interest rates. There is also exposure to growth assets to maintain the opportunity for capital gains and, therefore, to further enhance policy holder returns.

We would remind you that in addition to valuable life insurance protection, payments made at maturity already incorporate a level of investment return even without bonuses. Any bonuses further add to this investment benefit.

Bonus Certificates have been sent to the addresses we have recorded on file. If you haven't received this communication from us please call or email for a replacement copy.

Should you have any questions about your policy, please contact your Financial Adviser or call us on 0800 808 08 (press option 3, then 3 again), or email life@tower.co.nz