

10 February 2010

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington
New Zealand

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA
ARBN 088 481 234 Incorporated in New
Zealand

TOWER Limited: Annual Meeting Results and Director Independence

TOWER Limited is pleased to advise that the following resolutions were passed at its Annual Meeting of shareholders held on 9 February 2010.

Resolution 1: To authorise the Directors to fix the auditors' remuneration for the coming year.

Resolution 2: To re-elect Tony Gibbs as a Director.

Resolution 3: To re-elect Susie Staley as a Director.

In accordance with NZX Listing Rule 3.3.3(a), the board of TOWER Limited has determined that the following directors are independent directors:

Bill Falconer

John Spencer

Susie Staley

Denis Wood.



Bronwyn Walsh
Company Secretary
TOWER Limited