

3 February 2011

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

TOWER Limited: Annual Meeting Results and Director Independence

TOWER Limited is pleased to advise that the following resolutions were passed at its Annual Meeting of shareholders held on 2 February 2011:

Resolution 1: To authorise the Directors to fix the auditors' remuneration for the coming year.

Resolution 2: To re-elect John Spencer as a Director.

Resolution 3: To re-elect Bill Falconer as a Director.

In accordance with NZX Listing Rule 3.3.3(a), the board of TOWER Limited has determined that the following directors are independent directors: Tony Gibbs, Bill Falconer, John Spencer, Susie Staley, and Denis Wood.



Bronwyn Walsh
Company Secretary & Compliance Manager
TOWER Limited
ARBN 088 481 234 Incorporated in New Zealand