

8 February 2012

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

TOWER Limited: Annual Meeting Results and Director Independence

TOWER Limited is pleased to advise that the following resolutions were passed at its Annual Meeting of shareholders held on 8 February 2012:

- To authorise the Directors to fix the auditors' remuneration for the coming year.
- To re-elect Michael Jefferies as a Director.
- To elect Michael Allen as a Director.

Denis Wood withdrew from standing for re-election and retired by rotation at the conclusion of the meeting.

In accordance with NZX Listing Rule 3.3.3(a), the board of TOWER Limited has determined that the following directors are independent directors: Bill Falconer, John Spencer and Susie Staley.



Bronwyn Walsh
Company Secretary & Compliance Manager
TOWER Limited
ARBN 088 481 234 Incorporated in New Zealand