



5 February 2014

Market Information  
NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington  
New Zealand

Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 6, 20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA

### **TOWER Limited: Annual Meeting Results and Director Independence**

TOWER Limited is pleased to advise that the following resolutions were passed at its Annual Meeting of shareholders held on 5 February 2014:

1. To authorise the Directors to fix the auditors' remuneration for the coming year.
2. That the TOWER Limited Constitution be amended (as summarised in the Notice of Annual Meeting), with effect from the close of the Annual Meeting.

### **Directors**

Mike Allen and Mike Jefferies retired by rotation and also cease to be Directors of TOWER Capital Limited.

In accordance with NZX Listing Rule 3.3.3(a), the board of TOWER Limited has determined that the following directors are (as specified below) independent or not independent, as defined by NZX Listing Rule 1.6.1:

Michael Stiassny	Independent
David Hancock	Not Independent
Stephen Smith	Independent
John Spencer	Independent
Graham Stuart	Independent

Michael Boggs  
Chief Financial Officer  
TOWER Limited  
ARBN 088 481 234 Incorporated in New Zealand