



Notice relating to TOWER Annual and Half Year reports

TOWER gives shareholders the choice to access our Annual and Half Year Reports electronically or to request a hard copy. TOWER does not prepare concise Annual Reports.

To reduce costs and pressure on the environment, our current Annual and Half Year Reports and other reports are available on our website at <http://www.tower.co.nz/investor-centre/>

TOWER intends that the Annual Report for each year ended 30 September will be available on its website by no later than 31 December in each year and that the Half Year Report for each half year ended 31 March will be available on its website by no later than 30 June.

You can choose to receive email notification of when the reports are available to view online (and other shareholder communication) by entering your email address below and returning this form.

Please mark this box if you wish to receive all TOWER Limited communications electronically. This may include Annual and Half Year reports, transaction statements, payment advices, meeting documentation and any other company related information which we think are appropriate to be sent electronically.

Provide your email address here

Alternatively you can elect your preferences for shareholder communications online, by visiting www.investorcentre.com/nz and logging in. Select 'My profile' and click on the 'update' button on the communication preferences tile. You will need your CSN or Holder Number and FIN to access the Investor Centre and register your account. On-going you will access this service with your own User ID and Password.

Notwithstanding that these reports are available electronically, you have the right to receive, upon request, a copy free of charge of the Annual Report and the next Half Year Report (when available) prepared under the NZSX Listing Rules.

If you wish to receive a copy of these reports, please mark the box below and return this form within 15 working days of receiving this form to Computershare Investor Services Limited, Private Bag 92119, Auckland 1142.

I Would Like To Receive A Copy Of The Annual And Half Year Reports

Please mark this box with an 'X' if you wish to receive copies of **TOWER Limited's** Annual Report and Half Year Report (when available) each year.

If you have any questions about changing how you receive shareholder communications, please contact Computershare at 09 488 8777, email: ecomms@computershare.co.nz or write to Computershare at Private Bag 92119, Auckland Mail Centre, Auckland 1142

Substantial security holders

At 30 November 2014, TOWER Limited had 175,749,714 ordinary shares on issue (being TOWER's listed voting securities). The names and holdings of TOWER's substantial security holders based on notices filed with TOWER under the Securities Markets Act 1988 as at 30 November 2014 are:

Name	Number of Ordinary Shares
Accident Compensation Corporation	14,997,893
AMP Capital Investors (NZ) Limited	14,037,959
Devon Funds Management Limited	22,675,671
Harbour Asset Management Limited	12,794,017
New Zealand Superannuation Fund	9,547,714
Salt Funds Management Limited	13,605,245
Westpac Banking Corporation	15,920,483