

# fax message



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**Te Kāpōrehana Awhina Hunga Whara**

To **Australian Securities Exchange**  
 Attention **Company Announcements**  
 Fax No. **0800 449 707**  
 From **Kym Nijse**  
 Date **30 July 2012**

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## message

To whom it may concern

Attached is a notice for **Tower Limited** we have submitted the following substantial shareholding notice to the NZX and Tower Limited today.

Regards

Kym Nijse  
Investments Risk and Compliance Manager

## Disclosure of ceasing to have substantial holding

*Sections 25, Securities Markets Act 1988*

To: NZX Limited

And: Tower Limited

Date this disclosure made: 30 July 2012

Date last disclosure made: 4 July 2012

### Substantial security holder(s) giving disclosure

Name(s): Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham, Blair Cooper.

Contact details: Kym Nijse +64 4 816 6767 [kym.nijse@acc.co.nz](mailto:kym.nijse@acc.co.nz)

Date on which substantial security holder(s) ceased to have a substantial holding: 27 July 2012

### Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: Accident Compensation Corporation ("ACC")

Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham, Blair Cooper.

For **last** disclosure:

- (a) Total number held in class: 13,583,735
- (b) Total in class: 269,091,094
- (c) Total percentage held in class: 5.048%

For **current** holding after ceasing to have substantial holding:

- (a) Total number held in class: 13,454,234
- (b) Total in class: 269,091,094
- (c) Total percentage held in class: 4.99988%

### Details of transactions and events giving rise to person ceasing to have a substantial holding:

Details of the transactions or other events requiring disclosure under the instructions to this form:

Sale of 129,500 shares for net consideration of NZD \$216,689.76 on 27<sup>th</sup> July 2012

### Additional information

Nicholas Bagnall, Blair Tallott, Paul Robertshawe, Ian Graham and Blair Cooper are employees and portfolio managers or equity analysts for ACC. Under current ACC investment policies, they have the discretion to exercise control over some or all the rights to vote and acquisition or disposal of some or all of the securities of which ACC is the beneficial owner

Address(es) of substantial security holder(s): ACC : Vogel Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: n/a

### Declaration

I, Kym Nijse, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.