

23 August 2013

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
NEW ZEALAND

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

TOWER announces changes to Sales and Marketing leadership

TOWER Limited today announced the departure of General Manager Sales and Marketing Chris Jackson. Mr Jackson, who has been with TOWER since July 2012, finishes with the Company today.

Mark Savage has been appointed as acting General Manager Sales and Marketing effective 26 August 2013. Mr Savage has been with TOWER since 2007, most recently as Head of Marketing and Communications.

Mr Hancock thanked Mr Jackson for his contribution during the transitional period for the business, and said TOWER would make an announcement about the future leadership of Sales and Marketing in due course.

David Hancock
Chief Executive Officer
TOWER Limited
ARBN 088 481 234 Incorporated in New Zealand