

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

TOWER Limited
ABN 088 481 234

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Charles Hancock
Date of last notice	3 July 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of TOWER Option Scheme Limited which is the trustee of the TOWER Limited Executive Share Option Plan (NZ)
Date of change	23 September 2013
No. of securities held prior to change	Nil
Class	Unlisted options
Number acquired	Indirect: 100,000 unlisted options
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
No. of securities held after change	Indirect: 100,000 unlisted options

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Appointment as a Director of TOWER Option Scheme Limited which is the trustee of the TOWER Limited Executive Option Plan</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

Part 3 – ⁺Closed period

<p>Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	
<p>If prior written clearance was provided, on what date was this provided?</p>	

⁺ See chapter 19 for defined terms.



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:
Name of public issuer:
Name of related body corporate (if applicable):
Position held in public issuer:

Bronwyn Walsh
TOWER LIMITED
Company Secretary & Compliance Manager

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: 1
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100,000 options to acquire ordinary shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: 2
Name of registered holder of those securities 3

Non beneficial interest as Director of the registered holder
TOWER Option Scheme Limited, trustee of the TOWER Executive Share Option Plan

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: 4
Consideration paid for acquisition: 5

n/a

If the relevant interest was disposed of—

Date of disposal: 6
Consideration received for disposal: 7

1-Oct-13
n/a

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: 8
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Ceasing as Director of registered holder of securities
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E Total number of transactions this notice relates to: 9
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1

F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: 10

9-Aug-13

G Signature

Signature of director or officer:
Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:

3-Oct-13
Bronwyn Walsh Company Secretary



Initial Disclosure Notice

Disclosure of Directors and Officers Relevant

Section 19T(1), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	David Hancock
Name of public issuer:	TOWER Limited
Name of related body corporate (if applicable):	
Position held in public issuer:	Chief Executive Officer/Director

B Securities in public issuer or any related body corporate in which director or officer has relevant interest


Number, class, and type of securities: <u>1</u>	100,000 options to acquire ordinary shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: <u>2</u>	Non beneficial interest as Director of the registered holder
Name of registered holder of securities <u>3</u>	Tower Option Scheme Limited trustee of TOWER Executive Share Option Plan

D Date on which obligation to make this disclosure arose: <u>4</u>	23-Sep-13
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E Signature

Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	3-Oct-13
Name and title of authorised person:	Bronwyn Walsh, Company Secretary

Notes

Use this form to disclose the relevant interests in securities that a director or officer of a public issuer has in the public issuer or a related body corporate. The disclosure must be made within 5 trading days of—

(a) the listing of the public issuer; or

(b) the person's appointment as a director or officer

Provide the information required under heading C for each type of security identified under Heading B.

This notice must be signed by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf. 5

References
<u>1</u> Regulation 6B.
<u>2</u> Regulation 6A.
<u>3</u> Regulation 6A.