

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>TOWER Limited</b>
<b>ABN 088 481 234</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David Charles Hancock
<b>Date of last notice</b>	3 October 2013

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of TOWER Option Scheme Limited which is the trustee of the TOWER Limited Executive Share Option Plan (NZ)
<b>Date of change</b>	2 December 2013
<b>No. of securities held prior to change</b>	100,000
<b>Class</b>	Unlisted options
<b>Number acquired</b>	N/A
<b>Number disposed</b>	100,000 unlisted options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A
<b>No. of securities held after change</b>	0

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of 100,000 options under the TOWER Limited Executive Option Plan</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p><b>Interest after change</b></p>	

**Part 3 – <sup>+</sup>Closed period**

<p><b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b></p>	<p>No</p>
<p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>	
<p><b>If prior written clearance was provided, on what date was this provided?</b></p>	

<sup>+</sup> See chapter 19 for defined terms.



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:
Name of public issuer:
Name of related body corporate (if applicable):
Position held in public issuer:

David Hancock
TOWER Limited
N/A
Chief Executive Officer

B Securities in public issuer or related body corporate to which this disclosure relates

Number, class, and type of securities: <u>1</u>
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100,000 options to acquire ordinary shares
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in those securities: <u>2</u>
Name of registered holder of those securities <u>3</u>

Non beneficial interest as Director of the registered holder
Tower Option Scheme Limited, trustee of Tower Executive Share Option Plan

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: <u>4</u>
Consideration paid for acquisition: <u>5</u>

N/A
N/A

If the relevant interest was disposed of—

Date of disposal: <u>6</u>
Consideration received for disposal: <u>7</u>

2 December 2013
N/A

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>
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Expiry of 100,000 unlisted options on 2 December 2013
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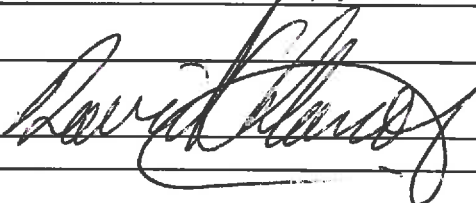
E Total number of transactions this notice relates to: 9

1
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: 10

3 October 2013
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G Signature

Signature of director or officer: 
Date of signature:

2 December 2013

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


Notes:

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice

Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf. 5

<b>References</b>	
1.	Regulation 8.
2.	Regulation 7.
3.	Regulation 7.
4.	Regulation 9.
5.	Regulation 10.
6.	Regulation 9.
7.	Regulation 10.
8.	Regulation 11.
9.	Regulation 12 (2)
10.	Regulation 13.
11.	Regulation 14.



**Ongoing Disclosure Notice**

**Disclosure of Directors and Officers Relevant Interests**

Section 19T(2), Securities Markets Act 1988

**A Details of director or officer**

Name of director or officer of public issuer:
Name of public issuer:
Name of related body corporate (if applicable):
Position held in public issuer:

Michael Boggs
TOWER Limited
N/A
Chief Financial Officer

**B Securities in public issuer or related body corporate to which this disclosure relates**

Number, class, and type of securities: <u>1</u>
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100,000 options to acquire ordinary shares
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**C Nature of relevant interest and name of registered holder**

Nature of relevant interest in those securities: <u>2</u>
Name of registered holder of those securities <u>3</u>

Non beneficial interest as Director of the registered holder
Tower Option Scheme Limited, trustee of Tower Executive Share Option Plan

**D Details of acquisitions and disposals**

*If the relevant interest was acquired—*

Date of acquisition: <u>4</u>
Consideration paid for acquisition: <u>5</u>

N/A
N/A

*If the relevant interest was disposed of—*

Date of disposal: <u>6</u>
Consideration received for disposal: <u>7</u>

2 December 2013
N/A

*Type of transaction*

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>
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Expiry of 100,000 unlisted options on 2 December 2013
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E Total number of transactions this notice relates to: <u>9</u>
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F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>
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9 August 2013
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**G Signature**

Signature of director or officer: 
Date of signature:

2 December 2013

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


**Notes:**

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice

Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.11

**References**

1. Regulation 8.

2. Regulation 7.

3. Regulation 7.

4. Regulation 9.

5. Regulation 10.

6. Regulation 9.

7. Regulation 10.

8. Regulation 11.

9. Regulation 12 (2)

10. Regulation 13.

11. Regulation 14.