



24 January 2014

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Securities Exchange
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
AUSTRALIA

TOWER Limited - Acquisition of shares under buy back offer

TOWER Limited (**TOWER**) advises that it has received valid acceptances for more than 10% of TOWER Shares under the buy back offer announced on 10 December 2013.

The level of acceptances received to date is in respect of 29,025,649 shares (\$52,536,424.69).

This amount may change if further acceptances, lodged prior to 7pm on 23 January 2014, are received for processing.

Full details will be announced once final acceptances have been received. Payment will be made to accepting shareholders on 31 January 2014, subject to final Board confirmation.

Michael Boggs
Chief Financial Officer
TOWER Limited
ARBN 088 481 234 Incorporated in New Zealand