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Market Information
NZX Limited
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Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
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Sydney NSW 2000
Australia

TOWER announces new appointment to Executive Leadership team

TOWER Chief Executive Officer David Hancock has today advised of a new appointment to the company's Executive Leadership team, reflecting TOWER's direction as a customer-focused general insurer.

Glenys Talivai has been appointed into a new role as General Manager Strategy and Performance, which will report directly to Mr Hancock and sit on TOWER's Executive Leadership team.

Ms Talivai joins TOWER from Medical Assurance Society, where she holds the role of GM Sales and Marketing. She is also Deputy Chair of the New Zealand Institute of Management and has held a number of leadership roles within the financial services sector. She will start with TOWER on 20 November 2014.

The new Strategy and Performance division has been established to provide an integrated approach to the development of strategy, the delivery of strategic initiatives, the ongoing improvement of business processes and the development of a high performance culture. The division comprises of strategic analysis, business process improvement, people and performance, and enterprise project management functions.

"TOWER is committed to becoming the leading light in New Zealand general insurance. We look forward to welcoming Glenys to TOWER and believe her skills and competencies will well complement our strong leadership team," said Mr Hancock.

ENDS

David Hancock
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